## GRAYS HARBOR COLLEGE Administrative Procedure

Subject: EXCEPTIONAL FACULTY FUNDS – AWARD AMOUNT Page 1 of 1

Administrative Procedure Number: 501.03 Date adopted: 2/16/10 Revised: 3/20/2020

The <u>process of determining awards</u> of available Exceptional Faculty Funds shall be the subject of collective bargaining (per RCW 28B.50.843). Locally this process is guided by the agreement between the Board of Trustees of Washington Community College District No. 2 and the Grays Harbor College Federation of Teachers Local #4984 (please see Article XV: Exceptional Faculty Awards in the June 16, 2009 Faculty Contract for the period 2009-2012).

The guideline of the **amount to award** from the Exceptional Faculty Funds each fiscal year shall be based on **4% of the total funds** as of the September 30th bank statement. The final decision is at the discretion of the Board of Trustees, as long as this amount does not cause the balance to drop below the principle amount of \$200,000 (per RCW 28B.50.844).

The amounts of individual awards and who receives them is subject to the approval of the Board of Trustees (per RCW 28B.50.843).