## **GRAYS HARBOR COLLEGE Operational Policy**

Subject: BUSINESS ENTERPRISE RENTAL RATES Page 1 of 1

**Operational Policy Number: 512** 

Date adopted: 9/22/75; Revised 1/17/95, 9/14/99; Reviewed 4/21/2020

An annual rental rate of 1% of gross sales shall be levied against the business enterprise funds of Grays Harbor College such as the Food Service and the College Bookstore. This amount shall be considered compensation to the operating funds of the college for the use of space assigned, utilities, custodial, building maintenance, and other related accommodations and services. At the discretion of the president, expenditures made and/or costs absorbed by the Food Service and the College Bookstore for advertising and promotions that serve college-wide interests as well as those of the Food Service and Bookstore may be deducted from the annual rental rate levied against gross sales.