

GRAYS HARBOR COLLEGE  
Operational Policy

Subject: Emergency Fiscal Reserve

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Operational Policy Number: 530

Date adopted: 10/17/2017

The *Emergency Fiscal Reserve* is established to equal 10 percent of the college's annual General Operating budget. The amount of resources available in the *Emergency Fiscal Reserve* will be identified in the annual budget developed for the Board of Trustees (presented for approval per **Operational Policy 503 – Accounting and Budgeting**). The *Emergency Fiscal Reserve* can only be used to stabilize college budgets in the event of unplanned and/or emergent operating conditions and with the authorization of the Board of Trustees.