



GRAYS HARBOR COLLEGE

2019-2020 Federal Direct Loan Request Form

Instructions

1. Log into www.studentloans.gov with your FSA ID

- If this is your first time borrowing a Federal Direct Loan you must complete:
 - Entrance Counseling
 - The Master Promissory Note (MPN)

*If you have borrowed a Federal Direct Student Loan before, your MPN may have expired and need renewing

2. Complete and sign this loan worksheet (below) then return it to the Financial Aid Office

Student Information – MUST BE COMPLETED AND SIGNED IN INK

First Name

Last Name

Date of Birth

SSN

1. Please choose one of the following:

☐ I would like to borrow my maximum eligible amount

☐ I would like to borrow the following dollar amount*: \$ _____

**Depending on your assigned budget and need, which is based on the information provided on your FAFSA, you may not be eligible for the full loan amount requested.*

2. I would like this loan for the following quarters (CHECK ALL THAT APPLY):

☐ SUMMER 19

☐ FALL 19

☐ WINTER 20

☐ SPRING 20

3. Students are awarded the maximum amount in Subsidized loan FIRST. If the Subsidized loan is not enough to meet your request, would you like to borrow the remainder as Unsubsidized loan (which gains interest while you're in school). **You must check a box (Yes or No) to complete this step.** Yes ☐ No ☐

By signing below, I certify that, to the best of my knowledge, the information I have provided on this form is complete and accurate. Also, I understand that to be eligible for the Direct Loan Program I must:

- meet all Standards of Satisfactory Academic Progress and
- enroll in a minimum of 6 credits during each quarter of my loan period

Student Signature

Date

Important Information:

- One quarter only loans will be disbursed in two parts, with the 2nd half being disbursed after the mid-point of the quarter.
- If this is your first student loan and you are in the first quarter of attendance then there will be a 30-day delay from the first day of the quarter until your loan funds are disbursed.